

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re: Cereplast, Inc.

§ Case No. 14-90200

§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on February 10, 2014. The undersigned trustee was appointed on March 28, 2014.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 3,343,241.55

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>2,260,000.00</u>
Administrative expenses	<u>688,896.86</u>
Bank service fees	<u>15,691.79</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>77,508.78</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>301,144.12</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 08/11/2014 and the deadline for filing governmental claims was 08/09/2014. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$121,188.62. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$101,250.00 as interim compensation and now requests the sum of \$19,938.62, for a total compensation of \$121,188.62.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$580.68 and now requests reimbursement for expenses of \$553.34, for total expenses of \$1,134.02².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/13/2018 By:/s/Kathryn L. Pry
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 14-90200

Case Name: Cereplast, Inc.

Period Ending: 07/13/18

Trustee: (340300) Kathryn L. Pry

Filed (f) or Converted (c): 03/27/14 (c)

§341(a) Meeting Date: 05/07/14

Claims Bar Date: 08/11/14

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=§554(a)	6 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	BANK ACCOUNTS	0.00	0.00	OA	0.00	FA
2	SECURITY DEPOSITS	22,545.00	22,545.00		5,177.20	FA
3	interest in Algaeplast	5,000.00	5,000.00	OA	0.00	FA
4	ACCOUNTS RECEIVABLE	84,000.00	84,000.00		41,550.00	FA
5	Patents & Copyrights	237,000.00	237,000.00		100,000.00	FA
6	Production manufacturing equipment (u)	2,100,000.00	2,100,000.00		1,000,000.00	FA
7	Office furniture & Supplies	61,000.00	61,000.00		25,000.00	FA
8	Raw materials, plastic resins, finished goods, pack	0.00	4,008,000.00		1,475,000.00	FA
9	Refund of Health insurance due to 80/20 rule (u)	0.00	151.33		151.33	FA
10	Funds due from Frontier Communication (u)	0.00	6.31	OA	6.31	FA
11	Corporate Shell (u)	0.00	25,000.00	OA	0.00	FA
12	Potential officer and director claims (u)	0.00	500,000.00		500,000.00	FA
13	overpayment on Pitney Bowles - postage (u)	0.00	135.59		135.59	FA
14	Overpayment on invoice LOQA347735600 with ACH (u)	0.00	1,406.55		1,586.55	FA
15	Preference, Gibbons P.C. (u)	0.00	7,500.00		7,500.00	FA
16	Preference against GRM Information Mgmt System (u)	0.00	5,000.00		5,000.00	FA
17	State of California tax refund (u)	0.00	121.98		121.98	FA
18	Preference - GE Capital (u)	0.00	3,564.80		3,564.80	FA
19	European Bioplastic preference (u)	0.00	5,000.00		5,000.00	FA
20	Wittymore LLC preference (u)	0.00	50,000.00	OA	0.00	FA
21	Synoptel preference (u)	0.00	12,457.04		2,000.00	FA
22	Jackson Co. Treasurer preference (u)	0.00	11,000.00	OA	0.00	FA
23	ATTM settlement (u)	0.00	31.29		31.29	FA
24	REMNANT ASSETS (u)	0.00	4,000.00		5,000.00	FA
24	Assets Totals (Excluding unknown values)	\$2,509,545.00	\$7,142,919.89		\$3,176,825.05	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 14-90200

Trustee: (340300) Kathryn L. Pry

Case Name: Cereplast, Inc.

Filed (f) or Converted (c): 03/27/14 (c)

Period Ending: 07/13/18

§341(a) Meeting Date: 05/07/14

Claims Bar Date: 08/11/14

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Remnant assets sold. Final returns being prepared.

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): June 30, 2018

July 13, 2018

Date

/s/ Kathryn L. Pry

Kathryn L. Pry

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 14-90200

Trustee: Kathryn L. Pry (340300)

Case Name: Cereplast, Inc.

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**4289

Account: *****0466 - Checking Account

Period Ending: 07/13/18

Blanket Bond: \$36,630,939.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/02/14		Cereplast , Inc. - East West BAnk	funds from Chapter 11	1290-010	70,304.26		70,304.26
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.37	70,209.89
05/08/14	101	Whittymore LLC	rent, per agreement at telephonic hearing 5/8/14 for March27 - May 31, 2014	2410-000		53,251.81	16,958.08
05/28/14		Horizon loan to cover expenses	loan to cover expenses	1280-000	95,000.00		111,958.08
05/28/14	102	First Insurace	Property Insurance for Cereplast, Inc.	2420-000		13,864.80	98,093.28
05/28/14	103	Koorsen Fire & Security	Cereplast, Inc. - alarm monitoring	2420-000		122.04	97,971.24
05/28/14	104	Seymour Municipal Sanitation Utility	Cereplast, Inc. Acct#2065675803	2420-000		94.86	97,876.38
05/28/14	105	Seymour Municipal Sanitation Utility	Cereplast Acct #2065675802	2420-000		655.86	97,220.52
05/28/14	106	Indiana American Water	Cereplast Acct #1010-220003610095	2420-000		45.22	97,175.30
05/28/14	107	Indiana American Water	Cereplast Acct #1010-220003610194	2420-000		145.98	97,029.32
05/29/14	108	Whittymore LLC	June, 2014 rent	2410-000		25,000.00	72,029.32
05/29/14	109	IFPS	casualty insurance	2420-000		4,505.78	67,523.54
05/29/14	110	Synoptek, LLC	data recovery	2420-000		349.00	67,174.54
05/29/14	111	GRM Information Management Services	data recovery	2420-000		1,400.00	65,774.54
05/30/14	112	Sherwood Partners LLC	consultant fee for sale of business assets - Approved court order dated 5/1/14, docket entry #142 - see engagement letter agreement, attachment doc Entry 118	3991-000		20,000.00	45,774.54
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		69.24	45,705.30
06/10/14	113	Duke Energy	Payment of charges 3/27 through 5/27 Acct#5140-3576-07-0	2420-000		1,294.21	44,411.09
06/12/14	{4}	Composite Technologies	payment on acct receivable	1121-000	14,000.00		58,411.09
06/12/14	{4}	Composite Technologies	account receivable payment	1121-000	14,000.00		72,411.09
06/12/14	{4}	Composite Technologies	payment on acct receivable	1121-000	13,550.00		85,961.09
06/16/14	114	Frontier	Acct #812-523-0035-052914-5	2420-000		141.79	85,819.30
06/16/14	115	Dominique Sawko - VP & Ass. General Counsel	insurance payment	2420-000		3,466.20	82,353.10
06/16/14	116	Indiana American Water	Acct #1010220003610095	2420-000		165.07	82,188.03
06/16/14	117	Indiana American Water	Acct #1010-220003610094	2420-000		121.35	82,066.68
06/23/14	118	Indiana Law Group	special counsel fees per court order dated 6/23/14 docket entry #257	3210-600		2,230.00	79,836.68
06/26/14	119	Koorsen Fire & Security	invoice for fixing security system, paid pursuant to loan agreements	2420-000		291.72	79,544.96
06/27/14		Trellis Earth Products, Inc.	portion retained by Trustee from closing statement for expenses		127,597.26		207,142.22
	{5}		sale of plant assets	100,000.00	1129-000		207,142.22

Subtotals : \$334,451.52 \$127,309.30

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 14-90200

Trustee: Kathryn L. Pry (340300)

Case Name: Cereplast, Inc.

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**4289

Account: *****0466 - Checking Account

Period Ending: 07/13/18

Blanket Bond: \$36,630,939.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
	{6}		sale of plant assets 1,000,000.00	1129-000			207,142.22
	{7}		sale of plant assets 25,000.00	1129-000			207,142.22
	{8}		sale of plant assets 1,475,000.00	1129-000			207,142.22
			payment on secured claim to Horizon -2,244,402.74	4210-000			207,142.22
			Deposit held by Dale & Eke - see Report of Sale docket entry #295, See 4/23/16 check for disbursement -228,000.00	1249-000			207,142.22
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		126.74	207,015.48
07/07/14	120	Vectren Energy Delivery	final utility payment to Vetren 02-621351868-5774101	2420-000		511.85	206,503.63
07/07/14	121	Indiana American Water	final payment on Account #1010-220003610095	2420-000		40.14	206,463.49
07/07/14	122	Indiana American Water	Final Payment Account #1010-220003610194	2420-000		99.74	206,363.75
07/07/14	123	SMSU	Final Payment - Sewage Bill Account #2065675803	2420-000		886.80	205,476.95
07/15/14	124	Green Bottom Line, Inc.	Sales consultant fee, docket entry #280	3731-000		3,740.96	201,735.99
07/15/14	125	Susquehanna Commercial Finance, Inc.	per court order dated 7/15/14 docket entry #281	4210-000		15,597.26	186,138.73
07/15/14	126	Sherwood Partners LLC	Per court order dated 7/15/14, docket #279 Stopped on 07/25/14	3731-000		90,000.00	96,138.73
07/17/14	{2}	Duke Energy	return of deposit	1129-000	5,177.20		101,315.93
07/25/14	{9}	Anthem Blue Cross	refund of insurance due to 80-20 rule	1229-000	151.33		101,467.26
07/25/14	126	Sherwood Partners LLC	Per court order dated 7/15/14, docket #279 Stopped: check issued on 07/15/14	3731-000		-90,000.00	191,467.26
07/25/14	127	Sherwood Partners LLC	Replacement of stopped check	3731-000		90,000.00	101,467.26
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		317.85	101,149.41
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		140.63	101,008.78
09/24/14	128	Kathryn L. Pry	interim trustee compensation per 9/24/14 order of Court, docket entry #328	2100-000		22,000.00	79,008.78
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		150.75	78,858.03
10/06/14	{10}	Frontier Communications	utility refund for overpayment	1229-000	6.31		78,864.34
10/22/14	129	Horizon Technology Finance Corporation	full satisfaction of Post Pet financing order and all post petition loans per 10/21/14 order	8500-002		77,508.78	1,355.56
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		113.49	1,242.07
11/04/14	{13}	Pitney Bowes	refund of overpayment in Pitney Bowes	1229-000	135.59		1,377.66

Subtotals : \$5,470.43 \$211,234.99

Form 2

Cash Receipts And Disbursements Record

Page: 3

Case Number: 14-90200

Trustee: Kathryn L. Pry (340300)

Case Name: Cereplast, Inc.

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**4289

Account: *****0466 - Checking Account

Period Ending: 07/13/18

Blanket Bond: \$36,630,939.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
			account				
11/26/14		Dale & Eke Professional Corporation	Carve out funds advanced to pay remaining for additional expenses from sale of plant , to be withheld from distribution from carve out (see entry 4/23/16 for repayment)	1280-002	1,112.24		2,489.90
11/26/14	130	Barnes & Thornberg LLP	Per court order dated 11/21/14, docket entry #349			989.90	1,500.00
			per 11/21 court order - Barnes & Thornberg	907.50	3210-600		1,500.00
			per 11/21 court order	82.40	3220-610		1,500.00
11/26/14	131	Frank Rorie	per court order dated 11/13/14, docket entry #343	3210-600		1,500.00	0.00
03/16/15	{14}	Phoenix International	overpayment on invoice	1221-000	1,406.55		1,406.55
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,396.55
04/04/15	{14}	ChemPoint.com, Inc	refund of overpayment in account	1221-000	180.00		1,576.55
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,566.55
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,556.55
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,546.55
07/15/15	132	Franchise Tax Board	payment of required taxes per accountant	2820-000		1,008.00	538.55
07/15/15	133	Massachusetts Department of Revenue	payment of Massachusetts excise taxes per accountant	2820-000		480.00	58.55
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	48.55
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	38.55
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	28.55
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	18.55
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	8.55
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		8.55	0.00
02/19/16	{15}	Gibbons, PC	preference settlement Gibbons, P.C.	1241-000	7,500.00		7,500.00
02/25/16	{16}	Chase Cashiers Check	preference against GRM	1241-000	5,000.00		12,500.00
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	12,490.00
03/31/16	{19}	European Bioplastics	Preference against European Bioplastics	1241-000	5,000.00		17,490.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		19.70	17,470.30
04/06/16	{17}	State of California	Bank & Corp tax refund	1224-000	121.98		17,592.28
04/14/16	{18}	GE Capital	settlement on preference	1241-000	3,564.80		21,157.08
04/23/16		Rubin & Levin, PC	funds remaining from carve out returned to estate		5,770.67		26,927.75
		Dale & Eke	Carve out to Dale & Eke	228,000.00	1280-000		26,927.75

Subtotals : \$29,656.24 \$4,106.15

Form 2
Cash Receipts And Disbursements Record

Page: 4

Case Number: 14-90200
Case Name: Cereplast, Inc.
Taxpayer ID #: **-**4289
Period Ending: 07/13/18

Trustee: Kathryn L. Pry (340300)
Bank Name: Rabobank, N.A.
Account: *****0466 - Checking Account
Blanket Bond: \$36,630,939.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
			(then transferred to Rubin & Levin when Caruso moved firms)				
		BGBC	paid from carve out by Dale & Eke per court order docket entry #407	-262.00 3420-000			26,927.75
		BGBC	paid from carve out by Dale & Eke per court order docket entry #407	-3,161.00 3410-000			26,927.75
		Dale & Eke PC	paid from carve out by Dale & Eke per court order docket entry #322	-131,897.50 3210-600			26,927.75
		Dale & Eke PC	paid from carve out by Dale & Eke per court order docket entry #322 (9/17/14)	-5,965.91 3220-610			26,927.75
		Kathryn L. Pry	paid from carve out by Dale & Eke per court order docket entry 328 as amended on 9/24/14	-580.68 2200-000			26,927.75
		Kathryn L. Pry	paid from carve out by Dale & Eke per court order docket entry 328 as amended on 9/24/14	-79,250.00 2100-000			26,927.75
			Return of carve out funds advanced from Dale & Eke (See deposit from 11/26/14)	-1,112.24 3210-000			26,927.75
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		27.56	26,900.19
05/02/16	{12}	American International Group, Inc.	D&O Insurance settlement	1249-000	500,000.00		526,900.19
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		634.97	526,265.22
06/08/16	134	Dale & Eke LLC	per court order dated 5/17/16, docket entry #447			96,515.47	429,749.75
			Fees to Dale & Eke (final) per court order dated 5/17/16	95,592.50 3210-000			429,749.75
			Dale & Eke (final payment) per court order dated 5/17/16	922.97 3220-000			429,749.75

Subtotals : \$500,000.00 \$97,178.00

Form 2

Cash Receipts And Disbursements Record

Page: 5

Case Number: 14-90200

Trustee: Kathryn L. Pry (340300)

Case Name: Cereplast, Inc.

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**4289

Account: *****0466 - Checking Account

Period Ending: 07/13/18

Blanket Bond: \$36,630,939.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/08/16	135	Ruben & Levin	per court order dated 5/17/16 Docket Entry #448			24,903.14	404,846.61
			Ruben & Levin per court order dated 5/17/16	3210-000			404,846.61
			Ruben & Levin per court order dated 5/17/16	3220-000			404,846.61
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		737.57	404,109.04
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		560.34	403,548.70
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		636.74	402,911.96
09/01/16	{21}	Wells Fargo Bank Cashiers Check	settlement of Synoptek preference	1241-000	2,000.00		404,911.96
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		580.24	404,331.72
10/07/16	{23}	ATTM Settlement	ATTM Settlement	1249-000	31.29		404,363.01
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		560.67	403,802.34
11/01/16	136	Indiana Department of Revenue	payment of tax penalty, Docket Entry #466	2820-000		250.00	403,552.34
11/03/16	137	international Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 09/30/2016 FOR CASE #14-90200	2300-000		125.93	403,426.41
11/09/16	138	BGBC Partners, LLP	per court order dated 11/9/16 (docket entry #463)	3410-000		1,425.00	402,001.41
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		616.64	401,384.77
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		575.75	400,809.02
01/06/17	139	BGBC Partners, LLP	per court order dated 1/5/17, Docket entry #468	3410-000		566.00	400,243.02
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		614.26	399,628.76
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		536.48	399,092.28
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		593.16	398,499.12
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		534.97	397,964.15
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		629.65	397,334.50
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		571.50	396,763.00
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		551.66	396,211.34
08/22/17	140	BGBC Partners, LLP	accounting fees and expenses per court order			1,802.00	394,409.34
			per court order dated 9/14/17 docket entry #483	3410-000			394,409.34
			per court order dated 9/14/17 docket entry #483	3420-000			394,409.34
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		626.76	393,782.58

Subtotals : \$2,031.29 \$37,998.46

Form 2
Cash Receipts And Disbursements Record

Page: 6

Case Number: 14-90200

Trustee: Kathryn L. Pry (340300)

Case Name: Cereplast, Inc.

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**4289

Account: *****0466 - Checking Account

Period Ending: 07/13/18

Blanket Bond: \$36,630,939.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/22/17		US Treasury/IRS	per court order 9/14/17, docket entry #484	2810-000		21.00	393,761.58
09/26/17	141	Rubin & Levin	Attorney fees and expenses per court order dated 9/25/17, docket entry #485			16,369.85	377,391.73
			per court order docket entry 485, 9/25/17	15,652.50 3210-000			377,391.73
			per court order docket entry 485, 9/25/17	717.35 3220-000			377,391.73
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		547.51	376,844.22
10/10/17	142	Clerk, United States Bankruptcy Court	filing fee, motion to sell	2700-000		181.00	376,663.22
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		581.18	376,082.04
11/06/17	143	international Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 11/06/2017 FOR CASE #14-90200	2300-000		117.15	375,964.89
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		540.82	375,424.07
12/04/17	{24}	Oak Point Partners, Inc	sale of remnant assets	1229-000	5,000.00		380,424.07
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		527.50	379,896.57
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		601.06	379,295.51
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		509.19	378,786.32
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		544.82	378,241.50
04/02/18	144	Rubin & Levin	attorney fees and expenses per 4/2/18 order (Docket entry #500)			2,237.04	376,004.46
			per court order 4/1/18 (docket entry #500)	1,774.50 3210-600			376,004.46
			per court order dated 4/1/18 (docket entry #500)	462.54 3220-610			376,004.46
04/10/18	145	BGBC Partners, LLP	accounting fees, per court order docket entry #501, 4/10/18	3410-000		2,213.00	373,791.46
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		522.27	373,269.19
05/23/18	146	Austin Legal Group APC	Payment of Administrative Attorney fee expense per court order dated 7/7/14 (Docket Entry #286	6210-000		71,537.87	301,731.32
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		587.20	301,144.12

Subtotals : \$5,000.00 \$97,638.46

Form 2
Cash Receipts And Disbursements Record

Page: 7

Case Number: 14-90200
Case Name: Cereplast, Inc.
Taxpayer ID #: **-**4289
Period Ending: 07/13/18

Trustee: Kathryn L. Pry (340300)
Bank Name: Rabobank, N.A.
Account: *****0466 - Checking Account
Blanket Bond: \$36,630,939.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			ACCOUNT TOTALS		876,609.48	575,465.36	\$301,144.12
			Less: Bank Transfers		0.00	0.00	
			Subtotal		876,609.48	575,465.36	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$876,609.48	\$575,465.36	

Form 2

Cash Receipts And Disbursements Record

Page: 8

Case Number: 14-90200
Case Name: Cereplast, Inc.
Taxpayer ID #: **-**4289
Period Ending: 07/13/18

Trustee: Kathryn L. Pry (340300)
Bank Name: Rabobank, N.A.
Account: *****0467 - Checking Account
Blanket Bond: \$36,630,939.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors		0.00	0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	
Net Receipts : 876,609.48 Plus Gross Adjustments : 2,466,632.07 Less Other Noncompensable Items : 78,621.02 Net Estate : \$3,264,620.53							
TOTAL - ALL ACCOUNTS							
Checking # *****0466 876,609.48 575,465.36 301,144.12 Checking # *****0467 0.00 0.00 0.00 \$876,609.48 \$575,465.36 \$301,144.12							

July 13, 2018

/s/ Kathryn L. Pry

Date

Kathryn L. Pry

Exhibit "C"**Case: 14-90200 Cereplast, Inc.**

Claims Bar Date: 08/11/14

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Susquehanna Commercial Finance, Inc. Secured 2 Country View Road, Suite 300	02/20/14		\$19,444.14 *	\$0.00	\$0.00
				\$0.00		
				Claim was withdrawn on 7/24/14.		
	Malvern, PA 19355					
	<4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 0					
5	Jackson County- Property Taxes 111 S. Main St., Suite 124	Priority 04/10/14	NONE ON POC	\$199,898.48 *	\$0.00	\$138,492.04
	Brownstown, IN 47220			\$138,492.04		
				Claimed priority amount exceeds total amount of claim. The documentation appears to support a priority claim of \$138,492.04, a penalty claim of \$35,496.87, and an unsecured claim of \$25,909.58. Trustee proposes to amend the claim to reflect these amounts.		
	<5800-00 Claims of Governmental Units>, 570					
9	Airgas USA LLC P.O. Box 9249	Secured 05/15/14	4898	\$1,074.55 *	\$0.00	\$0.00
	Marietta, GA 30065-2249			\$0.00		
				Debt was for cylinder rentals. The cylinders should be taken back rather than paid from the bankruptcy estate.		
	<4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100					
12	Blytheco, LLC 23161 Mill Creek Drive Suite 200 Laguna Hills, CA 92653	Unsecured 05/15/14	79CE	\$1,824.71 *	\$0.00	\$0.00
				\$0.00		
				No proof of the indebtedness is attached to the proof of claim.		
	<7100-00 General Unsecured § 726(a)(2)>, 610					
13	The Houston Group 1029 J Street	Unsecured 05/15/14	1234	\$10,500.00 *	\$0.00	\$10,500.00
	Sacramento, CA 95814			\$10,500.00		
				Claim is filed as a priority claim, but no statute authorizing the priority is cited. Trustee proposes to amend this to an allowed unsecured claim.		
	<7100-00 General Unsecured § 726(a)(2)>, 610					
15	Mapcargo Intl 2501 Santa Fe Avenue	Unsecured 05/16/14	NONE ON POC	\$540,639.30 *	\$0.00	\$540,639.30
	Redondo Beach, CA 90278			\$540,639.30		
				Claim is filed as a priority claim, but no statute authorizing the priority is cited. Trustee proposes to amend this to an allowed unsecured claim.		
	<7100-00 General Unsecured § 726(a)(2)>, 610					

(*) Denotes objection to Amount Filed

Exhibit "C"**Case: 14-90200 Cereplast, Inc.**

Claims Bar Date: 08/11/14

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
16	Weintraub Tobin Chediak Coleman Grodin law Corp. 400 Capitol Mall, 11th Floor	Unsecured 05/19/14	5050 No documentation attached to support the claim.	\$19,887.60 * \$0.00	\$0.00	\$0.00
	Sacramento, CA 95814 <7100-00 General Unsecured § 726(a)(2)>, 610					
22	Harris County et al c/o John P. Dillman,Linebarger Goggan Blair & Sampson LLP,P.O. Box 3064 Houston, TX 77253-3064	Secured 06/11/14		\$1,535.47 * \$0.00	\$0.00	\$0.00
	Withdrawn.					
26	AQR Diversified Arbitrage Fund c/o CNH Partners Two Greenwich Plaza,Attn: Brendan Kalb Greenwich, CT 06830	Unsecured 06/20/14		\$4,055,927.42 * \$0.00	\$0.00	\$0.00
	Claim withdrawn.					
27	AQR Opportunistic Premium Offshore Fund, L.P. c/o CNH Partners LLC Two Greenwich Plaza,Attn: Brendan Kalb Greenwich, CT 06830	Unsecured 06/20/14		\$319,073.11 * \$0.00	\$0.00	\$0.00
	Claim withdrawn.					
28	CNH Diversified Opportunities Master Account, L.P. c/o CNH Partners LLC Attn: Brendan Kalb,Two Greenwich Plaza Greenwich, CT 06830	Unsecured 06/20/14		\$182,163.71 * \$0.00	\$0.00	\$0.00
	Claim withdrawn.					
30P	Franchise Tax Board Bankruptcy Section MS A340 PO BOX 2952 Sacramento, CA 95812-2952	Priority 06/25/14	5930	\$2,467.89 * \$0.00	\$0.00	\$0.00
				This is a duplicate claim to claim #52. Trustee proposes to disallow this claim in its entirety.		
	<5800-00 Claims of Governmental Units>, 570					
34U	Michigan Department of Treasury Bankruptcy Unit PO Box 30168 Lansing, MI 48909	Unsecured 07/14/14	4289	\$82.50 * \$82.50	\$0.00	\$82.50
				This portion of claim #34 is filed as a general unsecured, but should be a penalty claim. Trustee proposes to change it to TCode 7300-00 Penalties.		
	<7300-00 Fines, Penalties § 726(a)(4)>, 630					

(*) Denotes objection to Amount Filed

Exhibit "C"**Case: 14-90200 Cereplast, Inc.**

Claims Bar Date: 08/11/14

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
43	Ironridge Technology Co., a Division of Ironridge	Unsecured 08/07/14		\$50,739,898.00 * \$0.00	\$0.00	\$0.00
	Ironridge Global IV, Ltd.,Harbour House, 2nd Floor, Waterfront Dri,Road To Tortola, AK		Insufficient documentation to support claim.			
	<7100-00 General Unsecured § 726(a)(2)>, 610					
45S	Horizon Technology Finance Corporation	Unsecured 08/08/14		\$79,149.41 * \$79,149.41	\$0.00	\$79,149.41
	Jay Bombara,General Counsel,Horizon Technology Finance Corporation,312 Farmi Farmington, CT 06032		Claim is filed as secured. The funds being paid are from assets other than that secured by this creditor. Trustee proposes to amend this claim to be a general unsecured claim.			
	<7100-00 General Unsecured § 726(a)(2)>, 610					
48U	Illinois Department of Employment Security	Unsecured 10/10/14	4289	\$148.87 * \$148.87	\$0.00	\$148.87
	33 S State St 10th Floor			This is the unsecured portion of Claim #48, and is filed as a general unsecured. It should be a penalty claim. Trustee proposes to change it to TCode 7300-00 Penalties.		
	Chicago, IL 60603					
	<7300-00 Fines, Penalties § 726(a)(4)>, 630					
49P	Illinois Department of Employment Security	Priority 10/10/14	4289	\$123.34 * \$0.00	\$0.00	\$0.00
	33 S State St 10th Floor			Claim is duplicative of amounts contained within Claim number 48, and contains post petition interest.		
	Chicago, IL 60603					
	<5800-00 Claims of Governmental Units>, 570					
49U	Illinois Department of Employment Security	Unsecured 10/10/14	4289	\$50.00 * \$0.00	\$0.00	\$0.00
	33 S State St 10th Floor		DUPPLICATIVE			
	Chicago, IL 60603					
	<7100-00 General Unsecured § 726(a)(2)>, 610					
51 -2	Franchise Tax Board Bankruptcy Section MS A340 PO BOX 2952 Sacramento, CA 95812-2952	Priority 03/16/15	5930	\$1,694.83 * \$0.00	\$0.00	\$0.00
				No actual proof of claim filed, and claim is for post petition years and can not be paid from estate.		
	<5800-00 Claims of Governmental Units>, 570					

(*) Denotes objection to Amount Filed

Exhibit "C"**Case: 14-90200 Cereplast, Inc.**

Claims Bar Date: 08/11/14

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
52P	Franchise Tax Board	Priority	5930	\$1,667.89 *	\$0.00	\$1,622.34
	Bankruptcy Section MS A340	04/04/16		\$1,622.34		
	PO BOX 2952			Based on the documentation filed by the creditor, there appears to be a priority claim of \$1622.34, a tardily filed unsecured claim for \$287.39, and a penalty claim of \$129.55. Trustee proposes to amend the claim to these amounts and T-Codes.		
	Sacramento, CA 95812-2952					

<5800-00 Claims of Governmental Units>, 570

Case Total: **\$0.00** **\$770,634.46**

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-90200
 Case Name: Cereplast, Inc.
 Trustee Name: Kathryn L. Pry

Balance on hand: \$ 301,144.12

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00
 Remaining balance: \$ 301,144.12

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Kathryn L. Pry	121,188.62	101,250.00	19,938.62
Trustee, Expenses - Kathryn L. Pry	1,134.02	580.68	553.34
Fees, United States Trustee	325.00	0.00	325.00

Total to be paid for chapter 7 administration expenses: \$ 20,816.96
 Remaining balance: \$ 280,327.16

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 280,327.16

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$249,424.86 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	Internal Revenue Service	1,240.02	0.00	1,240.02
5	Jackson County- Property Taxes	138,492.04	0.00	138,492.04
8P	Synoptek	2,894.92	0.00	2,894.92
23P	INDIANA DEPARTMENT OF REVENUE	98,170.89	0.00	98,170.89

34P	Michigan Department of Treasury	759.77	0.00	759.77
48P	Illinois Department of Employment Security	1,207.74	0.00	1,207.74
52P	Franchise Tax Board	1,622.34	0.00	1,622.34
53P	State Board of Equalization	5,037.14	0.00	5,037.14
Total to be paid for priority claims:			\$ 249,424.86	
Remaining balance:			\$ 30,902.30	

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 12,797,887.60 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2 -2	Federal Insurance Company	26,397.00	0.00	63.75
4	TriNet HR Corporation	31,336.03	0.00	75.67
7	FedEx Tech Connect Inc as Assignee	23,092.48	0.00	55.76
8	Synoptek	8,660.76	0.00	20.91
10	Pacific Capital Management, LLC	947,029.89	0.00	2,286.73
11	Midwest Environmental Services	988.65	0.00	2.39
13	The Houston Group	10,500.00	0.00	25.35
14	McCrone Associates, Inc.	3,500.00	0.00	8.45
15	Mapcargo Intl	540,639.30	0.00	1,305.45
17	Merrill Communications	27,752.00	0.00	67.01
18	RR Donnelley	88,444.00	0.00	213.56
19	Keller and Heckman LLP	9,423.90	0.00	22.76
20	Wolf Greenfield & Sacks, PC	36,472.46	0.00	88.07
21	Broadridge ICS	25,440.76	0.00	61.43
23U	INDIANA DEPARTMENT OF REVENUE	18,305.82	0.00	44.20
24 -2	United Parcel Service (Freight)	2,557.64	0.00	6.18
25 -2	C.H. Powell Company	11,322.72	0.00	27.34
29	Silicon Valley Bank	49,836.03	0.00	120.34

31	Frontier Communications	1,362.72	0.00	3.29
32 -2	Vectren Energy Delivery	1,582.05	0.00	3.82
33	Rumpke	343.08	0.00	0.83
35	GreatAmerica Financial Services Corporation	13,248.62	0.00	31.99
36	Mitchell A. Seider & Annemarie V. Reilly	210,454.49	0.00	508.17
37 -2	General Electric Capital Corp.	33,747.16	0.00	81.49
38	Wells Fargo Bank, N.A.	8,697,567.44	0.00	21,001.48
39	LMC Group S.A.	31,622.16	0.00	76.36
40	Magna Group, LLC	25,990.00	0.00	62.76
41	Hanover Holdings, LLC	345,635.00	0.00	834.58
42	Group 7 AG	221,957.00	0.00	535.95
44 -2	Gibbons PC	30,066.98	0.00	72.60
45S	Horizon Technology Finance Corporation	79,149.41	0.00	191.12
45U	Horizon Technology Finance Corporation	1,084,493.87	0.00	2,618.66
46	OWS	38,230.20	0.00	92.31
50	Paul Zammit, LTD	94,828.40	0.00	228.98
5UN	Jackson County Property Taxes	25,909.58	0.00	62.56

Total to be paid for timely general unsecured claims: \$ 30,902.30

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 3,694.89 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
47	IPFS Corporation	2,804.46	0.00	0.00
52U	Franchise Tax Board	287.39	0.00	0.00
53	State Board of Equalization	603.04	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 48,092.53 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3U	Internal Revenue Service	106.19	0.00	0.00
34U	Michigan Department of Treasury	82.50	0.00	0.00
48U	Illinois Department of Employment Security	148.87	0.00	0.00
5PEN	Jackson County - Property Taxes	35,496.87	0.00	0.00
23PEN	INDIANA DEPARTMENT OF REVENUE	11,775.71	0.00	0.00
53PEN	State Board of Equalization	352.84	0.00	0.00
52-PEN	Franchise Tax Board	129.55	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00